

Middlebury, Connecticut 2023 Declaration of Personal Property

Filing Requirement – This declaration must be filed with the Assessor of the town where the personal property is located. Declarations of personal property shall be made annually.

If you no longer own the above noted business or personal property assessed in your name last year, you do not need to complete this declaration. You must, however, return this declaration to the Assessor and provide information related to the name of the new owner of the property or the date your business ceased or to where you moved the business (see Affidavit below). Otherwise, the Assessor must assume that you are still operating the business and have failed to declare your taxable personal property.

that you are still opt	AFFIDAVIT OF BUSINESS	•	OR SALE OF BUSINESS OR PROPERTY
1	of		at
Business or property	y owners name	Business Name (if applicable)	Street location
With regards to sai	id business or property I do so ce	ertify that on	Said business or property was (Please ⊠ appropriate box):
		Date	
SOLD TO:			
	Name		Address
☐ MOVED TO:			
	City/Town and State to where busines	s or property was moved	Address
☐ TERMINATED:	Attach Bill of Sale or Le	tter of Dissolution to this forn	and return it with this affidavit to the Assessor's office
The sig	ner is made aware that the pena	lty for making a false affidavit	s a \$500.00 fine or imprisonment for one year or both.
Signature			Print name

Penalty for late filing – Failure to file timely will result in a penalty equal to 25% of the assessment of the personal property. This declaration must be filed or postmarked (as defined in C.G.S. Sec 1-2a & as referenced in Sec. 12-41(d)) no later than:

Wednesday, November 1, 2023 Middlebury Assessor's Office

INSTRUCTIONS

As per CGS 12-63, the Assessor must determine the "present true and actual value" and in determining such value may use the accepted methods of comparable sales, cost less depreciation and income capitalization.

Not all sections are applicable to every business. Please read the following instructions and complete all relevant sections.

Who Should File --

All owners of taxable personal property.

Declaration -

- 1. Owners of:
 - a. Non-Connecticut registered motor vehicles
 - b. Horses, ponies and thoroughbreds
 - c. Mobile manufactured home -not assessed as real estate
- 2. **Businesses, occupations, farmers, and professionals** need to complete: (Commercial and cost information is not open to public inspection)
 - Business Data (page 3).
 - Lessee's Listing Report (page 4).
 - Disposal, Sale or Transfer of Property Report (page 4)
 - Taxable Property Information (pages 5-7).
 - Sign the Declaration of Personal Property Affidavit on page 8.
- 3. **Lessors** need to complete: (Commercial and cost information is not open to public inspection)
 - Business Data (page 3).
 - Lessor's Listing Report (page 3)
 - Disposal, Sale or Transfer of Property Report (page 4)
 - Taxable Property Information (pages 5-7).
 - Sign the Declaration of Personal Property Affidavit on page 8.

Filing Requirements -

- The Personal Property Declaration must be filed annually on or before November 1 (or the Monday following if November 1 falls on Saturday or Sunday) (CGS §12-42).
- A Personal Property Declaration not filed will result in a value determined by the Assessor from the best available information (CGS §12-53b).
- 3. Declarations filed with "same as last year" **are INSUFFICIENT** and shall be considered an incomplete declaration.
- 4. Pursuant to CGS 12-81(79) tangible personal property older than 10 years with an original value of not more than \$250 is exempt. This exemption shall not be applied for the first ten full assessment years following the assessment year in which the property was acquired. Complete "Detailed Listing of Assets Orig Value ≤ \$250" report on Page 4. Also list total value of such exempt assets in "Reconciliation of Fixed Assets" box on Page 6.

Penalty of 25% is Applied -

- When no declaration is filed or a declaration is not signed, a 25% penalty is applied to the assessment. [See 2. under Filing Requirements.]
- 2. When declarations are submitted after November 1 [See 1. under Filing Requirements] and an extension has **NOT** been granted (see Extensions) a 25% penalty is applied to the

- assessment. Returns mailed in must have a postmark (as defined in C.G.S. Sec 1-2a) of November 1 [See 1. under Filing Requirements.] or before.
- When an extension is granted (see Extensions) and the declaration is not filed by the extension deadline, a 25% penalty is applied to the assessment.
- 4. When omitted property is discovered, the 25% penalty is applied to the difference in the assessed value as determined by the results of the discovery and the assessment as determined by the originally filed declaration.

Exemptions-

- 1. On page 7, check the box adjacent to the exemption you are claiming.
- Note that several exemptions require an additional application in order to receive that exemption. Please request the form number noted from the Assessor's Office. The Manufacturers Machinery & Equipment Exemption Claim form & its itemized lists for Code 13 property may be requested if not included with this declaration.
- 3. The extension to file the Personal Property Declaration, if granted, may not apply to all required exemption applications and may require a late filing fee. Check with the Assessor.

Signature Required -

- 1. The owners shall sign the declaration (page 8).
- 2. The owner's agent may sign the declaration. In which case the declaration must be duly sworn to or notarized.
- Corporate officers signing for their corporations must have the returns properly sworn to or notarized; or provide the Assessor with a statement bearing the corporate seal and signed by the corporate secretary setting out the office held by the signer of the declaration and dates office held.

Extension -

The Assessor may grant a filing extension *for good cause* (CGS §12-42 &12-81K). If a request for an extension is needed, you need to *request the filing extension in writing on or before November 1* (or the Monday following if November 1 falls on Saturday or Sunday) *(PA 19-200)*.

Audit -

The Assessor is authorized to audit declarations, within 3 years of the date of the required filing. Substantial penalties are applicable if such an audit reveals property not declared as required by law (CGS §12-53).

Before Filing Make Copies of Completed Declaration for your Records

Example of how to complete the tables on pages 5 and 6

How should the following be declared?

June 2022, you bought a desk for \$800 and a chair for \$200. You have a filing cabinet and printer that you bought 10 years ago for \$2000 that is being used in your business.

See the table to the right for the answer.

#16 - Furniture, fixtures and equipment						
Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value			
10-1-23		95%				
10-1-22	1000	90%	900			
10-1-21		80%				
10-1-20		70%				
10-1-19		60%				
10-1-18		50%				
10-1-17		40%				
Prior Yrs	2000	30%	600			
Total	3000	Total	1500			

_	sessor's se Only	
16	1500	

2023 PERSONAL PROPERTY DECLARATION Commercial and financial information is not open to public inspection

List or Account #:			ssessment date October 1, 2023
		Require	ed return date November 1, 2023
DBA:			
Location (street & number)			
BUSINESS DATA For businesses, occur	upations, professions, farmers, lessors Answ	wer all questions 1 through 12, writing N/A o	n lines that are not applicable.
1. Direct question	s concerning return to -	Location of accounting	g records -
Name			
Address			
City/State/Zip			
Phone / Fax ()	_/ _()	()	/ _()
3. Description of Business			
4. How many employees work in y	your facilities in this town only?		<u></u>
5. Date your business began in th	is town?		
6. How many square feet does yo	ur firm occupy at your location(s) in	this town?	Sq. ft. Own ☐ Lease ☐
		☐ Sole proprietor ☐ Other-Descri	
8. Type of business: Manu	facturer Wholesale Service	e Profession Retail/Mercan	tile Tradesman Lessor
☐ Other	-Describe	IRS Business Activ	vity Code
			Yes No
	of the property included in this decla dentify by specific months, code, cos	ration located in another Connecticu	ıt town
ioi at least 3 months: ii yes, ic	entity by specific months, code, cos	st, and location(s).	
10. Are there any other business of	pperations that are operating from yo	our address here in this town?	
If yes give name and mailing a			
Do you own tangible personal If yes, complete Lessor's List	property that is leased or consigned	I to others in this town?	
	on on October 1 st any borrowed, cor	nsigned, stored or rented property?	
If yes, complete Lessee's List		3,	
		ents related to leased personal property the	
Lessors: (Please note that property und information is reported in prescribed for		be reported by the lessor.) Computerized	ifilings are acceptable as long as all
	Lessee #1	Lessee #2	Lessee #3
Name of Lessee			
Lessee's address			
Physical location of equipment			
Full equipment description	1		
Is equipment self manufactured?	Yes ☐ No ☐	Yes ☐ No ☐	Yes ☐ No ☐
Acquisition date			
Current commercial list price new			
Has this lease ever been purchased,	Yes □ No □	Yes □ No □	Yes □ No □
assumed or assigned? If yes, specify from whom			
Date of such purchase, etc.			
If original asset cost was changed by	-		
this transaction, give details.			
Type of lease	□Operating □Capital □Conditional Sale	□Operating □Capital □Conditional Sale	□Operating □Capital □Conditional Sale
Lease Term – Begin and end dates			
Monthly contract rent			
Monthly maintenance costs if included in monthly payment above			
Is equipment declared on the Lessor's	Yes	Yes	Yes
or the Lessee's manufacturing exemption application?	No ☐ Lessor ☐ Lessee ☐	No ☐ Lessor ☐ Lessee ☐	No ☐ Lessor ☐ Lessee ☐

List or Account#:	Assessment date October 1, 2023					
Owner's Name:	Required return date November 1, 20 2					
LESSEE'S LISTI	NG REPORT Pursuant to Connecticut Genera	l Statutes §12-57a all leased, borro	wed consid	aned loaned re	anted or stored personal	
property not owned	by you but in your possession as of the assessment of	date must be included on this form.	Failure to d	eclare, in the fo	rm and manner as	
	hall result in the presumption of ownership and subse					
	at be reported includes (but is not limited to) dumpster dispose of any leased items that were in your posses		mines, wate	er coolers, cone	e machines.	
yes, en	ter a description of the property and the date of dispo	sition in the space to the right.				
_ □ □ If yes, ii	acquire any of the leased items that were in your post adicate previous lessor, item(s) and date(s) acquired lost of any of the equipment listed below declared any	in the space to the right.	voo noto vo	er in the Weer I	Included' row and list	
Cost in 1	the 'Acquisition Cost' row.		yes, note ye			
	Lease #1	Lease #2		Le	ease #3	
Name of Lessor						
Lessor's address						
Phone Number						
Lease Number						
Item description / Model #						
Serial #						
Year of manufacture						
Capital Lease	Yes ☐ No ☐	Yes ☐ No ☐		Yes	□ No □	
Lease Term – Beginning/End						
Monthly rent						
Acquisition Cost						
Year Included						
DETAILED LISTING Date Removed	OF DISPOSED ASSETS COPY AND ATTACH AT Code # Description of		Date A	Acquired	Acquisition Cost	
					_	
	DETAILED LISTING OF ASSETS ORIG VAL	.UE ≤ \$250 COPY AND ATTACH	ADDITIONAL	SHEETS IF NEE	DED	
	Pursuant to CGS 12-81(79) – Listing of assets	•				
	Description of Item		Date A	Acquired	Acquisition Cost	

TAXABLE PROPERTY INFORMATION

- All data reported should be:
 - a) Actual acquisition costs including any additional charges for transportation and installation by year for each type of property described. These costs, less the standard depreciation as shown on the form will determine the net depreciated value.
 - b) Include all assets that may have been fully depreciated, written off, or charged to expense but are still owned. Do not include disposed assets.
- Reports are to be filed on an assessment year basis of October 1.
 Acquisitions between October 2 and December 31 apply to the new year. (i.e. acquisition made October 30, 2022 is reported in the year ending October 1, 2023).
- Computerized filings are acceptable as long as all information is reported in prescribed format.
- Do not include disposed assets. Disposals are used to reconcile last year's reporting with this year's reporting.

List or Acco	ount#:								Assessmer	nt date Oct	ober 1, 2023
Owner's Na	ame:								Required return of	date Nove r	nber 1, 2023
	ehicles Unregist				CGS 12-8	81 (76) (1		emption a	nent not eligible under and any for assets	Ass	sessor's
	VEHICLE 1	VEHIC	CLE 2	VEHICLE 3	Year		al cost, trans-	%	Depreciated Value	Us	se Only
Year					Ending	portatio	n & installation	Good	Depreciated value		
Make					10-1-23			95%			
Model					10-1-22			90%			
VIN					10-1-21			80%			
Length					10-1-20			70%		_	
Weight					10-1-19			60%			
Purchase \$					10-1-18			50%			
Date					10-1-17			40%		↓ 	
					Prior Yrs			30%		# 9	
Value					Total			Total		#10	
#11 – Horses	and Ponies	•			#12 – Co	mmercia	l Fishing Appa	ratus	1		
	#1	#2	2	#3	Year	Origina	al cost, trans-	%	Depreciated Value		
Breed					Ending	portatio	n & installation	Good	Depreciated value		
Registered					10-1-23			95%			
Age					10-1-22			90%			
Sex					10-1-21			80%			
Quality					10-1-20			70%			
Breeding					10-1-19			60%		_	
Show					10-1-18			50%		4 1	
Pleasure					10-1-17			40%		↓	
Racing					Prior Yrs			30%		#11	
Value					Total			Total		#12	
Year Orig	S) for exemption ginal cost, trans- tion & installation	% Good 95% 90% 80% 70% 60% 50% 40% 30% Total	-	reciated Value	Year Make Model ID Number Length Width Bedrooms Baths		#1	#2	#3	#13	
	e, fixtures and e		nt		7 4.40	l				"	
1	ginal cost, trans-	%									
	tion & installation	Good	Depr	reciated Value							
10-1-23		95%									
10-1-22		90%									
10-1-21		80%									
10-1-20		70%									
10-1-19		60%									
10-1-18		50%									
10-1-17		40%									
Prior Yrs		30%									
Total		Total			<u></u>					#16	
#17 – Farm M	1achinery				#18 – Far	rm Tools			İ		
Year Orig Ending porta 10-1-23	ginal cost, trans- tion & installation	% Good 95%	Depr	reciated Value	Year Endina 10-1-23		al cost, trans- n & installation	% Good 95%	Depreciated Value	_	
10-1-22		90%			10-1-22			90%		↓ 	
10-1-21		80%			10-1-21			80%		4	
10-1-20		70%			10-1-20			70%		4	
10-1-19		60%			10-1-19			60%		4	
10-1-18		50%			10-1-18			50%		-	
10-1-17		40%			10-1-17			40%		ш4 7	
Prior Yrs		30% Total			Prior Yrs			30% Total		#17	
Total		าบเสเ			Total	1		rotal	İ	#10	

List or A	Account#:						Assessmen	t date October 1, 2023
Owner'	s Name:						Required return d	late November 1, 2023
#19 – Me	echanics Tools			# 20 El	ectronic data processin	g equipn	nent	
Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value	In	accordance with Se			
10-1-23		95%			Compute	ers Only		
10-1-22		90%		Year	Original cost, trans-	%		
10-1-21		80%		Ending	portation & installation	Good	Depreciated Value	
10-1-20		70%		10-1-23		95%		
10-1-19		60%		10-1-22		80%		
10-1-18		50%		10-1-21		60%		
10-1-17 Prior Yrs		40% 30%		10-1-20 Prior Yrs		40% 20%		#40
Total		Total		Total		Total		#19 #20
						•		#20
		eviousl	quipment not techno- y coded #21c property		ecommunication compa d–include previously cod			
Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value	Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value	
10-1-23		95%		10-1-23		95%		
10-1-22		90%		10-1-22		80%		
10-1-21		80%		10-1-21		60%		
10-1-20		70%		10-1-20		40%		
10-1-19		60%		Prior Yrs		20%		
10-1-18 10-1-17		50% 40%		Total		Total		
Prior Yrs		30%		_				
Total		Total		=	21a and 21b	Total		#21
	ables, conduits, pipes,	Class	I Renewables, etc	# 22 Ev	pensed Supplies			"21
Year	Original cost, trans-	%	Reflewables, etc		age is the total amount	ovnondo	nd on augntion ainea	
Ending 10-1-23	portation & installation	Good	Depreciated Value	October 1	age is the total amount 1, 2022 divided by the national cober 1, 2022.			
10-1-22				Year	Total Expended	# of	A	
10-1-21				Ending	Total Expended	Months	Average Monthly	
10-1-20				10-1-23				
10-1-19								
10-1-18								
10-1-17								
Prior Yrs								
Total Check he	ere if a PURA 🔲 or f	Total FERC [_				#22 #23
#24a – C	ther Goods - includin	g lease	hold improvements	#24b R	ental Entertainment Me	edium		
Year	Original cost, trans-	%	Donrosistad Value	Year	Original cost, trans-	%	Depreciated Value	
Ending	portation & installation	Good	Depreciated Value	Ending	portation & installation	Good	Depreciated value	
10-1-23		95%		10-1-23		95%		
10-1-22		90%		10-1-22		80%		
10-1-21		80%		10-1-21		60%		
10-1-20		70%		10-1-20		40%		
10-1-19		60%		Prior Yrs		20%		
10-1-18 10-1-17		50% 40%		Total	# of video tapes	Total	# of DVD movies	
Prior Yrs		30%			# of music CD's		# of video games	
Total		Total			24a and 24b	Total	# or video games	#24
Total		rotar	_	_		Total		1124
	Assets	declare	RECONCILIATIOn del last October 1, 2022	ON OF FIXED	ASSETS			
			ce last October 1, 2022	-		_		
	=		ce last October 1, 2022	+		_		
As			& over 10 years old **			_		
	Assets decla	ared this	s year October 1, 2023			_		
	Amount of		ed equipment last year			_		
		С	apitalization Threshold			_		
				*Compl	ete Detailed Listing of [Disposed	l Assets –page 4	Page
					** Assets Orig Value :	≤ \$250 –	page 4	

2023 PERSONAL PROPERTY DECLARATION — SUMMARY SHEET Commercial and financial information is not open to public inspection.

List or Account#:	Real	Assessment date		
	This Personal Pro			ŕ
Owner's Name:	and del	ivered or postma	rked l	ру
DBA:		day, November 1 bury Assessor's		
Mailing address:	12	12 Whittemore R	d.	
City/State/Zip:	Mido	llebury, CT 06762	2-2425	
Location (street & number)				Assessor's Use Only
Property Code and Description		Net Depreciated Value pages 5 & 6	Code	ASSESSMENTS
#9 Motor Vehicles UNREGISTERED motor vehicles (e.g. campers, RV's, snowmobiles, trailers, trucks tractors, off-road construction vehicles, etc.) including any vehicle garaged in Connecticut but registered in such vehicle not registered at all. If you are a farmer eligible for the exemption under Sec. 12-91, list tracto	another state, or any		#9	
#10 - Machinery & Equipment Industrial manufacturing machinery and equipment (e.g., tools, dies, j Include air and water pollution control equipment.	igs, patterns, etc.).		#10	
#11 Horses And Ponies Describe your horses and ponies. A \$1,000 assessment exemption per animare a farmer, the exemption may be 100% provided Form M-28 is filed with and approved by the Assessor			#11	
#12 - Commercial Fishing Apparatus All fishing apparatus exclusively used by a commercial fisher (e.g., fishing poles, nets, lobster pots, fish finders, etc.). A \$500 value exemption will be applied.	man in his business		#12	
#13 – Manufacturing machinery & equipment Manufacturing machinery and equipment used in m research or engineering devoted to manufacturing; or used for the significant servicing or overhauling of in factory products and eligible for exemption under CGS 12-81 (76). (Formerly property Codes 13 & 15)			#13	
#14 Mobile Manufactured Homes if not currently assessed as real estate			#14	
#16 - Furniture & Fixtures Furniture, fixtures and equipment of all commercial, industrial, manufacturi and all other businesses, occupations and professions. Examples: desks, chairs, tables, file cabinets, ty copy machines, telephones (including mobile telephones), telephone answering machines, facsimile mach cash registers, moveable air conditioners, partitions, shelving display racks, refrigerators, freezers, kitchen	pewriters, calculators, nines, postage meters,		#16	
#17 - Farm Machinery Farm machinery (e.g., tractors, harrows, bush hogs, hay bines, hay rakes, bale	• •			
milking machines, milk tanks, coolers, chuck wagons, dozers, back hoes, hydroponic farm equipment, aquetc.), used in the operation of a farm.	uaculture equipment,		#17	
#18 - Farming Tools Farm tools, (e.g., hoes, rakes, pitch forks, shovels, hoses, brooms, etc.).			#18	
#19 - Mechanics Tools Mechanics tools (e.g., wrenches, air hammers, jacks, sockets, etc.).			#19	
#20 - Electronic Data Processing Equipment Electronic data processing equipment (e.g., compute computer equipment, and any computer based equipment acting as a computer as defined under Section 1986, etc.). Bundled software is taxable and must be included.			#20	
#21 - Telecommunications Equipment Excluding furniture, fixtures, and computers, #21a includes antennae, batteries, generators or any equipment not deemed technologically advanced by the Assessor. controllers, control frames, relays switching and processing equipment or other equipment deemed technothe Assessor.	#21b includes		#21	
#22 - Cables, conduits, pipes, poles, towers (if not currently assessed as real estate), underground turbines, Class I Renewables, etc., of gas, heating, or energy producing companies, telephone compower companies. Include items annexed to the ground (e.g., hydraulic car lifts, gasoline holding tanks, petc.), as well as property used for the purpose of creating or furnishing a supply of water (e.g., pumping s	npanies, water and water umps, truck scales,		#22	
#23 - Expensed Supplies The average monthly quantity of supplies normally consumed in the course stationery, post-it notes, toner, computer disks, computer paper, pens, pencils, rulers, staplers, paper clips	of business (e.g.,		#23	
supplies and maintenance supplies, etc.). #24 – Other All Other Goods, Chattels and Effects Any other taxable personal property not previously			"20	
does not appear to fit into any of the other categories. (e.g. video tapes, vending machines, pinball games, billboards, coffee makers, water coolers, leasehold improvements .	video games, signs,		#24	
Total Assessment – all codes #9 through #24	Subtotal >			
#25 - Penalty for failure to file as required by statute - 25% of assessment			#25	
Exemption - Check box adjacent to the exemption you are claiming:				
☐ I – Farming Tools - \$500 value ☐ I – Horses/ponies \$1000 assessment per anima ☐ K – Municipal Leased ☐ M – Commercial Fishing Apparatus - \$500 value All of the following exemptions require a separate application and/or certificate to be filed with)			
☐ G & H – Distressed Municipality/Enterprise Zone/Enterprise Corridor Zone - Exempt		<u> </u>		
$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $		•		
J - Class I Renewable - Exemption Application required.				
☐ J - Water Pollution or Air Pollution control equipment - Connecticut DEEP certificate	required – provide co	ру		
☐ U - Manufacturing Machinery & Equipment - Exemption claim required annually Total Net Assessment Asses	ssor's Final Asse	ssment Total >		
Additional Additional		comon rotar	<u> </u>	

ner's Name:		Required return date November 1, 202
THIS FORM MUST BE SIGNED (A	ATION OF PERSONAL PROPERTY AND IN SOME CASES WITNESSED) BEFORE IT MAY PROPERLY SIGNED DECLARATIONS REQ COMPLETE SECTION A OR SECTION E	Y BE FILED WITH THE ASSESSOR. QUIRE A 25% PENALTY
completed according to the best of my personal property liable to taxation; an	v knowledge, remembrance, and be nd that I have not conveyed or ter	all sections of this declaration have been elief; that it is a true statement of all my mporarily disposed of any estate for the axes as per Connecticut General Statutes
CHECK ONE OWNER CORPORA	GE TWO (2) FOR SIGNATURE REQUIR PARTNER TE OFFICER MEMBER	
Signature		Dated
	Signature/Title	
-	Print or type name	
full authority and knowledge sufficient to file a property of the sufficient to file	Agent's Signature /Title	Dated
	Print or type agent's name	
AG	GENT SIGNATURE MUST BE WITNES	SED
Witness of agent's sworn statement		Dated
Subscribed and sworn to before me -	mber, Town Clerk, Justice of the Peace, Notary or C	Dated
Circle Offe. Assessor of staff frier	Court	Johnnissioner of Superior
Direct questions concerning declaration property is located at:	to the Assessor's Office where	Check Off List:
Phone: 203–758-1447 Hand deliver declaration to:	Mail declaration to:	☐ Read instructions on page 2☐ Complete appropriate sections
	Town of Middlebury	☐ Complete exemption applications
•	Assessor's Office	☐ Sign & date as required on page 8
1212 Whittemore Rd.	1212 Whittemore Rd.	☐ Make a copy for your records
Middlebury, CT	Middlebury, CT 06762-2425	☐ Return by November 1, 2023

This Personal Property Declaration must be signed above and delivered to the Middlebury Assessor or postmarked (as defined in C.G.S. Sec 1-2a & as referenced in Sec. 12-41(d)) by Wednesday, November 1, 2023

-OR- a 25% Penalty as required by law shall be applied.