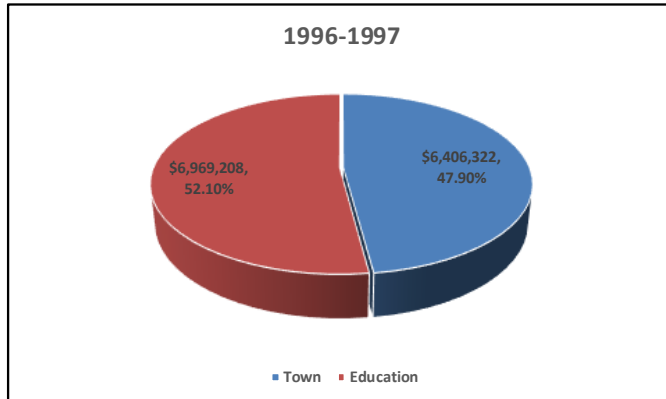
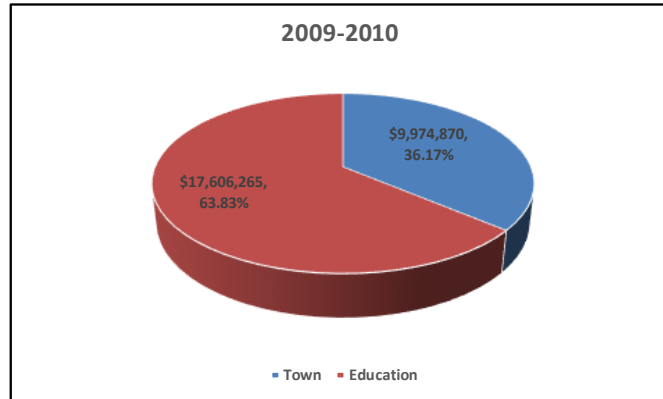


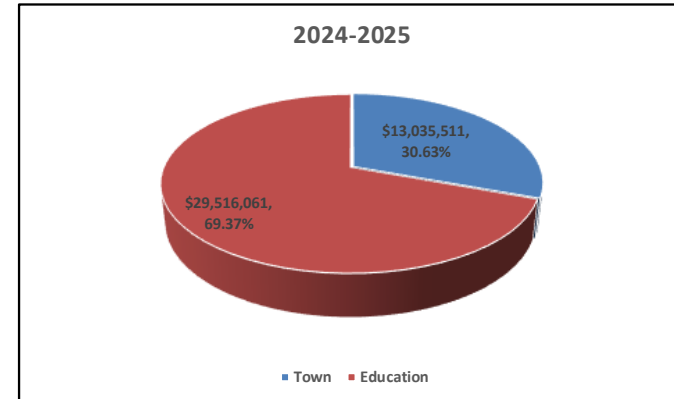
Over the past 29 years, Education's share of the Town of Middlebury budget has shifted from about half of spending (1996-1997: 52.1%) to more than two-thirds of spending (2024-2025: 69.3%).



For FY 1996-1997, the Total Middlebury budget was \$13.4M, with Education representing 52.1% of the total.

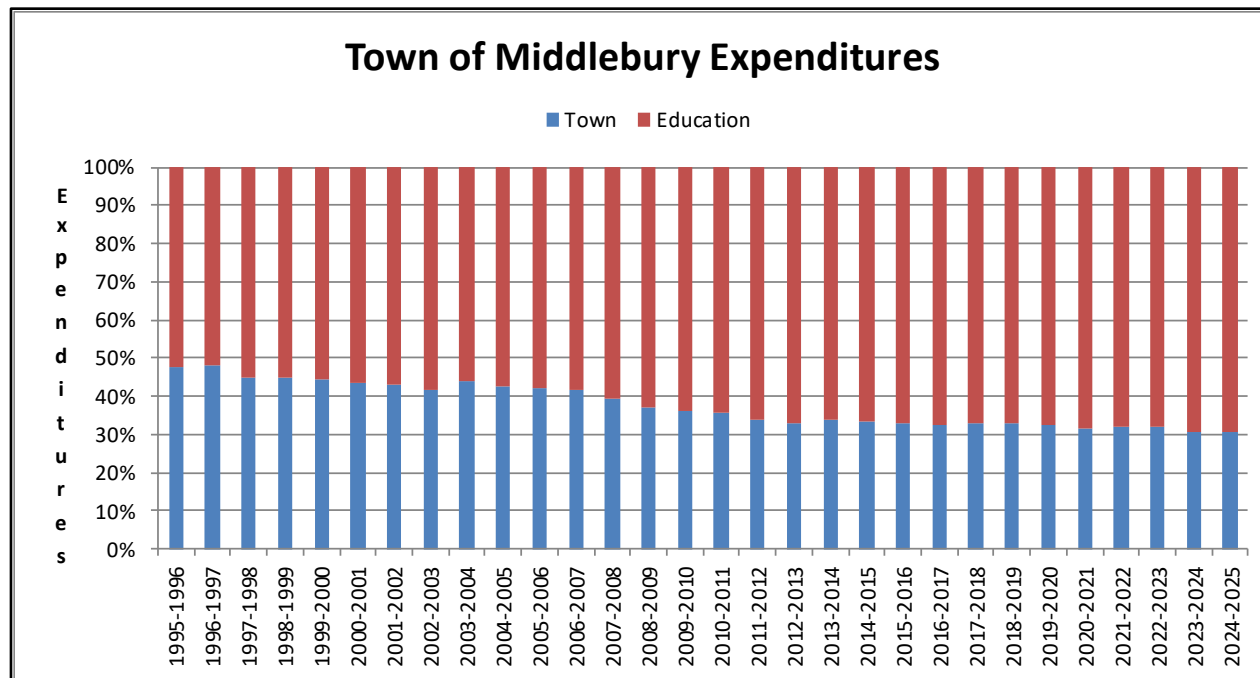
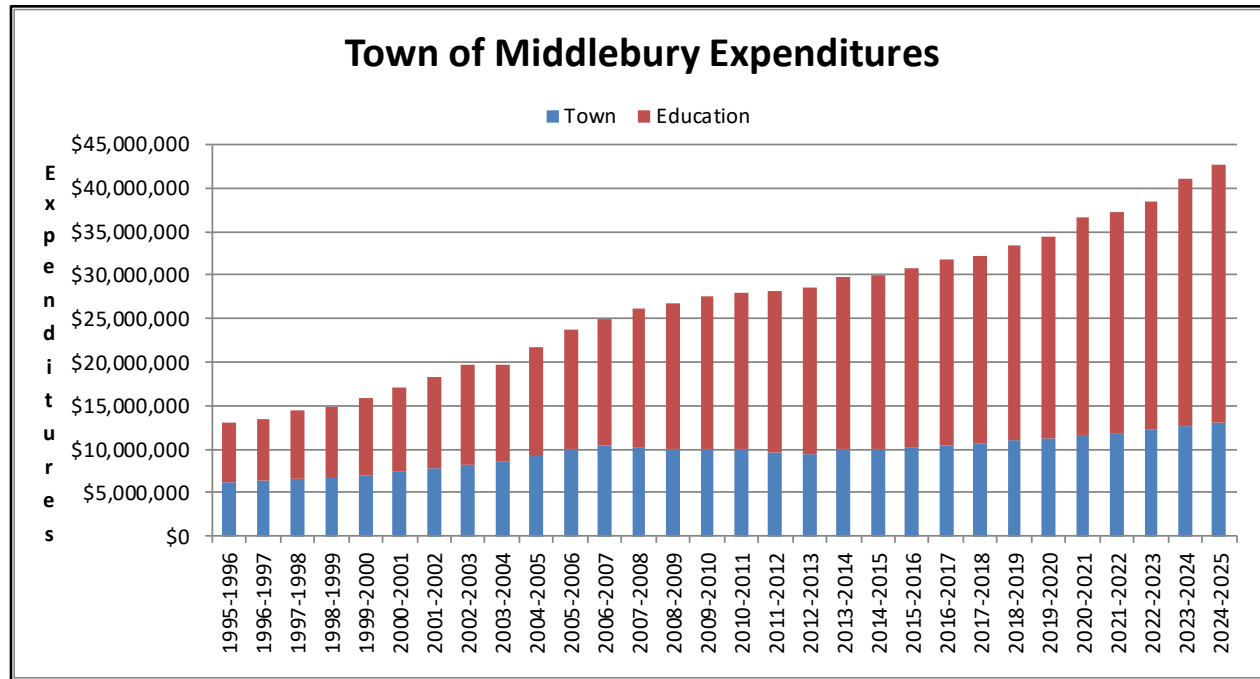


For FY 2009-2010, the Total Middlebury budget was \$27.6M, with Education representing 63.8% of the total.



For FY 2024-2025, the Total Middlebury budget was \$42.6M, with Education representing 69.3% of the total.

**Middlebury's share of the Education budget has been the primary driver of total Town spending over the past 29 years.**



Over the past 29 years, the Town budget has grown at a 2.6% CAGR. During this time frame, the Education budget has grown at a 5.2% CAGR.

Cost/Resident grew at a 1.7% CAGR while Cost/Student grew at a 4.3% CAGR.

FY	Town Budget				Education Budget				Total	%Chg	Share of Budget	
	Town	Population	\$/Resident	%Chg	Education	# Students	\$/Student	%Chg			Town	Education
1996-1997	\$6,406,322	6,164	\$1,039	1.4%	\$6,969,208	943	\$7,390	1.0%	\$13,375,530		47.9%	52.1%
1997-1998	\$6,543,069	6,001	\$1,090	4.9%	\$7,976,530	990	\$8,057	9.0%	\$14,519,599	8.6%	45.1%	54.9%
1998-1999	\$6,720,101	6,069	\$1,107	1.6%	\$8,188,364	1,038	\$7,889	-2.1%	\$14,908,465	2.7%	45.1%	54.9%
1999-2000	\$7,033,110	6,107	\$1,152	4.0%	\$8,837,754	1,061	\$8,330	5.6%	\$15,870,864	6.5%	44.3%	55.7%
2000-2001	\$7,424,059	6,453	\$1,150	-0.1%	\$9,709,278	1,123	\$8,646	3.8%	\$17,133,337	8.0%	43.3%	56.7%
2001-2002	\$7,868,423	6,613	\$1,190	3.4%	\$10,452,226	1,148	\$9,105	5.3%	\$18,320,649	6.9%	42.9%	57.1%
2002-2003	\$8,200,929	6,648	\$1,234	3.7%	\$11,513,538	1,178	\$9,774	7.3%	\$19,714,467	7.6%	41.6%	58.4%
2003-2004	\$8,682,072	6,745	\$1,287	4.3%	\$11,120,913	1,145	\$9,713	-0.6%	\$19,802,985	0.4%	43.8%	56.2%
2004-2005	\$9,176,712	6,846	\$1,340	4.1%	\$12,454,897	1,189	\$10,475	7.9%	\$21,631,609	9.2%	42.4%	57.6%
2005-2006	\$9,983,261	6,974	\$1,431	6.8%	\$13,715,412	1,221	\$11,233	7.2%	\$23,698,673	9.6%	42.1%	57.9%
2006-2007	\$10,374,486	7,146	\$1,452	1.4%	\$14,640,597	1,249	\$11,722	4.4%	\$25,015,083	5.6%	41.5%	58.5%
2007-2008	\$10,267,773	7,252	\$1,416	-2.5%	\$15,904,783	1,307	\$12,169	3.8%	\$26,172,556	4.6%	39.2%	60.8%
2008-2009	\$9,943,120	7,343	\$1,354	-4.4%	\$16,817,012	1,328	\$12,663	4.1%	\$26,760,132	2.2%	37.2%	62.8%
2009-2010	\$9,974,870	7,394	\$1,349	-0.4%	\$17,606,265	1,367	\$12,879	1.7%	\$27,581,135	3.1%	36.2%	63.8%
2010-2011	\$9,988,224	7,606	\$1,313	-2.7%	\$18,025,247	1,369	\$13,167	2.2%	\$28,013,471	1.6%	35.7%	64.3%
2011-2012	\$9,568,875	7,563	\$1,265	-3.7%	\$18,677,886	1,386	\$13,476	2.3%	\$28,246,761	0.8%	33.9%	66.1%
2012-2013	\$9,406,782	7,572	\$1,242	-1.8%	\$19,093,395	1,351	\$14,133	4.9%	\$28,500,177	0.9%	33.0%	67.0%
2013-2014	\$10,052,636	7,571	\$1,328	6.9%	\$19,774,403	1,309	\$15,106	6.9%	\$29,827,039	4.7%	33.7%	66.3%
2014-2015	\$9,969,887	7,591	\$1,313	-1.1%	\$19,951,990	1,257	\$15,873	5.1%	\$29,921,877	0.3%	33.3%	66.7%
2015-2016	\$10,153,880	7,634	\$1,330	1.3%	\$20,616,453	1,226	\$16,816	5.9%	\$30,770,333	2.8%	33.0%	67.0%
2016-2017	\$10,404,408	7,641	\$1,362	2.4%	\$21,479,288	1,223	\$17,563	4.4%	\$31,883,696	3.6%	32.6%	67.4%
2017-2018	\$10,606,320	7,725	\$1,373	0.8%	\$21,518,877	1,194	\$18,023	2.6%	\$32,125,197	0.8%	33.0%	67.0%
2018-2019	\$10,939,178	7,731	\$1,415	3.1%	\$22,438,773	1,180	\$19,016	5.5%	\$33,377,951	3.9%	32.8%	67.2%
2019-2020	\$11,242,315	7,798	\$1,442	1.9%	\$23,170,483	1,191	\$19,455	2.3%	\$34,412,798	3.1%	32.7%	67.3%
2020-2021	\$11,544,345	7,577	\$1,524	5.7%	\$25,056,109	1,261	\$19,870	2.1%	\$36,600,454	6.4%	31.5%	68.5%
2021-2022	\$11,900,000	7,739	\$1,538	0.9%	\$25,300,502	1,175	\$21,532	8.4%	\$37,200,502	1.6%	32.0%	68.0%
2022-2023	\$12,255,288	7,764	\$1,578	2.7%	\$26,234,267	1,204	\$21,789	1.2%	\$38,489,555	3.5%	31.8%	68.2%
2023-2024	\$12,668,502	7,825	\$1,619	2.6%	\$28,509,280	1,209	\$23,581	8.2%	\$41,177,782	7.0%	30.8%	69.2%
2024-2025	\$13,035,511	7,875	\$1,655	2.2%	\$29,516,061	1,175	\$25,120	6.5%	\$42,551,572	3.3%	30.6%	69.4%
29 Year % Chg.	108.5%	29.1%	61.5%		309.1%	28.2%	219.1%		207.9%			
29 Year CAGR	2.6%	0.9%	1.7%		5.2%	0.8%	4.3%		4.2%			